

PRE-QUALIFICATION FORM

Document updated:
February 2017



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Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.

PRE-QUALIFICATION INFORMATION

- Purpose:** This Pre-Qualification Form is to be used in conjunction with an AAR Residential Resale Real Estate Purchase Contract or
- Vacant Land/Lot Purchase Contract ("Contract").
- Buyer **HAS NOT** consulted with a lender. (If Buyer marks the box on line 3, Buyer is to complete only lines 4 and 5.)
- PRINT BUYER'S NAME _____ PRINT BUYER'S NAME _____
- ^ BUYER'S SIGNATURE _____ MO/DA/YR ^ BUYER'S SIGNATURE _____ MO/DA/YR _____
- Lender indicated on lines 36 and 37 has consulted with _____ ("Buyer") and submits the following:
- Buyer is:** Married Unmarried Legally Separated
- Buyer:** is is not relying on the sale or lease of a property to qualify for this loan.
- Buyer:** is is not relying on Seller Concessions for Buyer's loan costs, impounds, Title/Escrow Company costs, recording fees, and, if applicable, VA loan costs not permitted to be paid by Buyer. (Note: The amount Seller agrees to contribute, if any, shall be established in the Contract.)
- Buyer:** is is not relying on down payment assistance to qualify for this loan.
- Type of Loan:** Conventional FHA VA USDA Other _____
- Occupancy Type:** Primary Secondary Non-Owner Occupied
- Property Type:** Single Family Residence Condominium Planned Unit Development Manufactured Home
- Mobile Home Vacant Land/Lot Other _____
- YES NO N/A
 Lender provided Buyer with the HUD form "For Your Protection: Get a Home Inspection" (FHA loans only).
- Lender completed a verbal discussion with Buyer including discussion of income, assets and debts.
- Lender obtained a Tri-Merged Residential Credit Report.
- Based on the information provided, Buyer can pre-qualify for a loan amount \$ _____, assuming a monthly principal and interest loan payment of \$ _____, provided that the total monthly payment (which includes principal, interest, mortgage insurance, property taxes, insurance, HOA fees, and flood insurance, if applicable) does not exceed: \$ _____**
- Interest rate not to exceed:** _____ % Fixed Interest Rate Adjustable Interest Rate Pre-Payment Penalty
- Initial Documentation Received:** Lender received the following information from Buyer (additional documentation may be requested):
- YES NO N/A YES NO N/A
- Paystubs Down Payment/Reserves Documentation
- W-2s Gift Documentation
- Personal Tax Returns Credit/Liability Documentation
- Corporate Tax Returns Other: _____
- Additional comments: _____
- Buyer has instructed, and Lender agrees to provide loan status updates on the AAR Loan Status Update form to Seller and Broker(s)
- within ten (10) days of Contract acceptance pursuant to Section 2e of the Contract and upon request thereafter.

LENDER INFORMATION

- The lender identified below has prepared the information listed above with Buyer(s) and has completed the above action points noted.
- This information does not constitute loan approval. All information provided must be approved by an underwriter, and any material change
- change in Buyer's credit or financial profile will render this pre-qualification null and void.
- The above pre-qualification expires on: _____ DATE _____

36. **Lender:** _____

37. COMPANY _____ ARIZONA LICENSE # _____ NMLS # _____

38. LOAN OFFICER _____ ARIZONA LICENSE # _____ NMLS # _____

39. ADDRESS _____ CITY _____ STATE _____ ZIP _____

40. EMAIL _____ PHONE _____ FAX _____

^ LOAN OFFICER'S SIGNATURE _____ MO/DA/YR _____

41. **Buyer acknowledges receipt of a copy hereof and grants permission to Broker to submit this Pre-Qualification Form with Contract.**

42. ^ BUYER'S SIGNATURE _____ MO/DA/YR ^ BUYER'S SIGNATURE _____ MO/DA/YR _____

